

DARNALL, SIKES, KOLDER, FREDERICK & RABNEY

MEMBERSHIP LIST OF CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT EXAMINER'S REPORT

Board of Commissioners
Man Lake East Drainage District of the
Parish of St. Mary, State of Louisiana
Baton Rouge, Louisiana

We have audited the accompanying general purpose financial statements of the Man Lake East Drainage District of the Parish of St. Mary, State of Louisiana, a component unit of the St. Mary Parish Council, as of September 30, 1996, and for the year then ended. These general purpose financial statements are the responsibility of the District's Board of Commissioners. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Man Lake East Drainage District of the Parish of St. Mary, State of Louisiana, as of September 30, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated November 18, 1996 on our consideration of the District's internal control structure and a report dated November 18, 1996 on its compliance with laws and regulations.

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WAX LAKE EAST WARDHOOD DISTRICT
OF THE PARISH OF ST. BARRY,
STATE OF LOUISIANA

Notes to Financial Statements (Continued)

C. Fixed Assets

The fixed assets used in the governmental fund type operations of the District are accounted for in the General Fixed Assets Account Group, rather than in the General Fund. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

The account group is not a "fund". It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized and reported in the general purpose financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The various funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. All salaries leave are recorded in the year in which the leave are accrued. Interest income on investments is recorded when earned, and substantially all other revenues are recorded when received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that salaries are recognized when paid and accumulated vacation leave is not accrued.

E. Budgetary Practices

Annually, the District adopts a budget for all funds. The budgetary practices include public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. Formal budgetary integration is employed as a management control device during the year. The budget is prepared on a modified accrual basis. Budget amounts included in the accompanying general purpose financial statements reflect originally adopted budget amounts and all subsequent amendments. All budgetary appropriations lapse at the end of each fiscal year.

F. Vacation and Sick Leave

The District has no existing written policy on vacation and sick leave. These are recognized as expenditures when paid.

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

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Birmingham, Ala.
Houston, Tex.
Jackson, Miss.
Mobile, Ala.
New York, N.Y.
Portland, Ore.
San Francisco, Calif.
Seattle, Wash.
Washington, D.C.

MEMBER
FEDERAL RESERVE BANK

MEMBER
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Vau Lake East Drainage District
of the Parish of St. Mary, State of Louisiana
Baton Rouge, Louisiana

We have audited the general purpose financial statements of the Vau Lake East Drainage District of the Parish of St. Mary, State of Louisiana, a component unit of the St. Mary Parish Council as of and for the year ended September 30, 1996, and have issued our report thereon dated November 18, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the Vau Lake East Drainage District of the Parish of St. Mary, State of Louisiana is the responsibility of the Board of Commissioners. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Vau Lake East Drainage District of the Parish of St. Mary, State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kolder, Frederick & Rainey

(A Corporation of Certified Public Accountants)

Baton Rouge, Louisiana
November 18, 1996

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obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted one certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention reflecting no significant deficiencies in the design or operation of the internal control structure that, in our judgement, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Independent Responsibilities of Accounting Functions

Finding:

Due to the small number of employees the District did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the District's appointed officials. However, this report is a matter of public record and its distribution is not limited.

Dunnell, Sikse, Kofler, Frederick & Rainey

A Corporation of Certified Public Accountants

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

MEMBERSHIP OF LICENSED ACCOUNTANTS

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MEMBER
Fiscal Year: 12/31/1996

MEMBER
Fiscal Year: 12/31/1996

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL, FINANCIAL STATEMENTS AND AN ASPECT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Bay Lake East Drainage District of the
Parish of St. Mary, State of Louisiana
Baton Rouge, Louisiana

We have audited the general purpose financial statements of the Bay Lake East Drainage District of the Parish of St. Mary, State of Louisiana, a component unit of the St. Mary Parish Council as of and for the year ended September 30, 1996, and have issued our report thereon dated November 18, 1996.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The Board of Commissioners of the Bay Lake East Drainage District of the Parish of St. Mary, State of Louisiana are responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Bay Lake East Drainage District of the Parish of St. Mary, State of Louisiana for the year ended September 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we

MEMBER
Fiscal Year: 12/31/1996

INTERNAL CONTROL
AND
COMPLIANCE REPORTS

WAB LEVEE EAST DRAINAGE DISTRICT
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA

Notes to Financial Statements (Continued)

(7) Retirement Commitments

The employees are members of the following retirement system:

<u>Retirement System</u>	<u>CONTRIBUTION RATE</u>	
	<u>Employee</u>	<u>District</u>
Social Security System	3.0%	7.6%

The District's contribution to the above plan totaled approximately \$3,640 for the year ended September 30, 1995. This amount was paid to the retirement system which is responsible for administering the plan and disbursing benefits.

(8) Litigation and Claims

There are no pending or threatened litigation involving the District or any unasserted claims which should be disclosed at September 30, 1995.

**MAE LAKE EAST WARDEN DISTRICT
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA**

Notes to Financial Statements (Continued)

For the year ended September 30, 1986, 5.29 mills were authorized and allocated as follows:

Maintenance and operation	5.29 mills
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Total taxes levied were \$181,719. There were no taxes receivable at September 30, 1986.

(4) See Item Other Environmental Notes

Amount due from St. Mary Parish Council	\$ 600
Amount due from City of Ferriday	____600
Total	\$ 890

(5) Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance October 1, 1985	Additions	Deletions	Balance September 30, 1986
Trackage property, equipment and improvements	\$123,158	\$ -	\$ -	\$123,158
Total	\$123,158	\$ -	\$ -	\$123,158

(6) Compensation Paid Board Members

For the year ended September 30, 1986, the following individuals served on the Board of Commissioners and received per diem allowances as follows:

<u>Name</u>	<u>Amount</u>
Anthony Bradshaw	\$ 300
Leroy Gray	300
Lee Feltman	600
Joseph Keller	480
Jeffrey LaGrange	600
Bernard Leno	600
Louis Rivallier	____320
	\$5,820

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Date Issued
From the
City and STATE
(Indicate Year)

**WAX LAKE EAST DRAINAGE DISTRICT
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA**

FINANCIAL STATEMENTS

Year Ended September 30, 1990

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, and forwarded to the appropriate public officials. This report is available for public inspection at the State Department of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: JAN 23 1991

WAX LAKE EAST DRAINAGE DISTRICT
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA

Notes to Financial Statements (Continued)

6. Interest-bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market. The interest-bearing deposits are time deposits which are fully secured through the pledge of bank-owned securities or the Federal Deposit Insurance Corporation (FDIC) insurance coverage.

8. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the District as an extension of formal budgetary integration in the funds.

3. Total Columns - Memorandum Only

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

(7) Cash and Interest-bearing Deposits

Under state law, the District may deposit funds within a fiscal year in a bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The District may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At September 30, 1996, the District had cash and interest-bearing deposits (bank balances) totaling \$488,876 as follows:

Demand	\$ 3,685
Time deposits	485,191
Total	\$488,876

MAE LAKE EAST DRAINAGE DISTRICT
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Mae Lake East Drainage District of the Parish of St. Mary, State of Louisiana (District), which is a component unit of the St. Mary Parish Council, was created by Ordinance No. 206 of the St. Mary Parish Police Jury on August 13, 1965. The purpose of the District is the draining and reclaiming of the undrained or partially drained marsh, swamp, and overflood lands in the area specified in its creating ordinance.

a. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the District executive and legislative branches (the Board of Commissioners). Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility. The District is an integral part of the Parish of St. Mary.

b. Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which operating activities are controlled. The various funds are grouped, in the financial statements in this report, into one general fund type and one broad fund category as follows:

Governmental Fund -

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

THE 1991 GOVT FINANCE STATEMENT OF THE PARISH OF St. JOHN,
LAKE CHARLES

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (2000 Basis) and Actual -
Year ended September 30, 1991,
with comparative actual amounts for Year ended September 30, 1990

	General Fund		Difference - Favorable/ Unfavorable	1991 Actual
	Budget	Actual		
Revenues				
Taxes	\$50,120	\$51,270	\$ 150	\$51,270
Intergovernmental	50,365	50,270	(95)	50,270
Miscellaneous	37,800	37,000	(800)	37,000
Total revenues	<u>138,285</u>	<u>138,540</u>	<u>255</u>	<u>138,540</u>
Expenditures				
Salaries				
Administering	600	600	(0)	600
Auto and truck allowance	2,100	2,100	-	2,100
Contract labor	1,000	1,000	(0)	-
Beneficial	100	100	-	100
Insurance	8,200	8,100	100	8,200
Professors fees	2,800	2,800	-	2,800
Maintenance and repairs	47,500	46,000	1,500	46,000
Miscellaneous	100	50	50	1,000
Natural gas	48,000	46,000	2,000	44,000
Office supplies	80	100	(20)	80
Payroll tax expense	3,800	3,700	100	3,800
Per diem - Board	4,000	4,000	-	4,000
Interest and notes	48,000	49,000	(100)	48,000
Sinking	2,000	2,000	0	2,000
Tax collector's commission	1,000	1,000	-	1,000
Telephone	1,000	1,000	0	1,000
Total expenditures	<u>168,710</u>	<u>168,000</u>	<u>710</u>	<u>168,000</u>
Excess of revenues over expenditures	70,575	71,280	705	71,280
Fund balance, beginning	<u>296,375</u>	<u>296,375</u>	<u>-</u>	<u>296,375</u>
Fund balance, ending	<u>\$366,950</u>	<u>\$367,655</u>	<u>\$705</u>	<u>\$367,655</u>

The accompanying notes are an integral part of this statement.

SIXTH LARGEST EAST INDIAN DISTRICT OF THE PARISH OF ST. RUBY,
STATE OF LOUISIANA.

Combined Balance Sheet - Governmental Fund Type and Account Group
September 30, 1995

	Governmental Fund Type General Fund	Amount Group Fixed Assets	Totals	
			Comprehension	Single
			1995	1995
ASSETS				
Cash	\$ 3,485	\$ -	\$ 3,485	\$ 3,485
Interest-bearing deposits	485,991	-	485,991	485,991
Receivables -				
Accrued interest	2,387	-	2,387	682
Other	-	-	-	380
Due from other governmental entities	890	-	890	1,676
Devalued property, equipment and improvements	-	323,158	323,158	323,158
Total assets	\$491,953	\$323,158	\$815,111	\$738,653
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 3,160	\$ -	\$ 3,160	\$ 3,085
Accrued liabilities	158	-	158	321
Total liabilities	\$3,318	-	\$3,318	\$3,406
Fund equity:				
Investment in general fixed assets	-	323,158	323,158	323,158
Fund balances -				
Encumbered:				
Undesignated	482,635	-	482,635	595,311
Total fund equity	482,635	323,158	805,793	712,329
Total liabilities and fund equity	\$491,953	\$323,158	\$815,111	\$738,653

The accompanying notes are an integral part of this statement.

GENERAL PURPOSE
FINANCIAL STATEMENTS

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the New Lake East Drainage District of the Parish of St. Mary, State of Louisiana.

Dunnell, Stokes, Kolder, Frederick & Rahn

(A Corporation of Certified Public Accountants)

Shreve City, Louisiana
November 18, 1966

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WAX LAKE BASIN DRAINAGE DISTRICT
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA

Notes to Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the remaining bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at September 30, 1994, are as follows:

Bank balances	\$489,154
Federal deposit insurance	\$163,413
Pledged securities (Category 3)	628,596
Total Federal Insurance and pledged securities	\$1,281,163
Excess of Federal Insurance and securities pledged	\$104,603

Pledged securities in Category 3 include unsecured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the District's name. Even though the pledged securities are considered noncollateralized (Category 3), Louisiana Revised Statute 9:1128 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property within the District's taxing area as of January 1 of each year. Taxes are levied by the District in September or October and are actually billed to taxpayers in November or December. Billed taxes become delinquent on January 1 of the following year. The St. Mary Parish Sheriff bills and collects the District's property taxes using the assessed values determined by the tax assessor of St. Mary Parish. District property tax revenues are budgeted in the year billed.